



## **Ladbrokes Great Northern Darwin Cup Calcutta Rules *Terms and Conditions***

Raffle Tickets costing \$10.00 each are sold, 10,000 tickets in total, concluding 3pm on Calcutta Day, Sunday 31st July at Silks Darwin (day before Darwin Cup). The ticket sales create a pool of money called the 'Starting Pool'. The Starting Pool will be less 10% which is allocated as a management fee.

On the day of the Calcutta, tickets sold over the previous few days are drawn out for the respective 12 Darwin Cup horses plus one ticket for emergencies. Those lucky enough to have drawn a horse are the 'horse owner'.

At this point, horses will be auctioned off in descending order of current market order from longest odds to favorite. Anyone can bid on any horse during the auction.

If the original 'horse owner' would like to keep their horse, they must have the highest bid. However, the owner only has to pay half the amount that he or she has successfully bid. This amount is added to the starting pool.

If the successful bidder is not the original horse owner, they must pay the full amount of the bid. 50% of the price paid is added to the starting pool, with the other 50% going to the original 'horse owner'. The successful bidder is now the new 'horse owner'.

The pool of prize money is therefore made up of the ticket sales plus the money raised from the auction.

The Total Prize Money will be divided up as follows:

1st 70%  
2nd 20%  
3rd 10%

Please note there will be **NO** money back in the event of a scratching. Calcutta is ALL IN betting.

Tickets are to be paid for up front using cash only or Eftpos.

Horses purchased via auction can be paid for by Cash/Credit Card and must be settled at time of purchase.

Payment to the winners by cheque can be claimed from the Darwin Turf Club from Wednesday 3rd August 2022.

You must be 18yrs+ to participate in the Calcutta.

*IS GAMBLING A PROBLEM FOR YOU? CALL 1800 858 858 OR YOUR LOCAL STATE GAMBLING HELPLINE.*